

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref:CB/INDNGR/SALENOTICE-3/HL-430.619.77/05/2022

Date: 31.05.2022

To,

Borrower Sri. SHEKHAR BHARDWAJ # 206 PURVA IRS, COX TOWN, Bengaluru-560005

To,

Guarantor
Smt. KIRAN KUMAR C V
NO-14, 3RD FLOOR, 7 TH CROSS,
SUBBANNA GARDEN, VIJAYANAGAR, Bengaluru-560040

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Indiranagar branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Indiranagar Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.



Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithf

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE





Canara Bank, Indiranagar Branch,

628/1 1st stage, Indiranagar Bangalore -560038 PH: 080/ 25256593 M-9483520430

e-mail: <u>cb0430@canarabank.com</u>

E- Auction Sale Notice

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ON LINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	Canara Bank, Indiranagar Branch, 628/1 1 st stage, Indiranagar Bangalore - 560038 PH: 080/ 25256593 M-9483520430 e-mail: <u>cb0430@canarabank.com</u>
	Names and Address of the Borrower	SRI Mr. Shekhar Bhardwaj Flat No R 206 PURVA IRIS M.S.O Colony, Doddigunta Vill Maruti Sevanagar Bangalore-05
3.	Total liabilities as on 26/05/2022	Rs.70,68,201.26 (Rupees seventy Lakhs sixty eight Thousand two Hundred one rupees and paise twenty six Only) along with costs, expenses and future interest compounded with monthly rest.
4.	Last Date & Time of receipt of online tender	24/06/2022 up to 4.00 P M
5.	Address in which the online tender to be submitted	The Authorised Officer, Canara Bank, Indiranagar Branch, 628/1 1 st stage, Indiranagar Bangalore - 560038 PH: 080/ 25256593 M-9483520430 e-mail: cb0430@canarabank.com
6.	Date and time of e-auction (with unlimited extension of 5 minutes	27/06/2022 11.30 AM to 03.00 PM



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	duration on each bid)	
6a	Portal for E-auction	https://indianbankseauction.com

6 b. Details of property:

Description of the Immovable property:

All that piece and parcel of Flat No. flat No. R-206, 2nd Floor situated at Madras Sapper Officers Colony (M.S.O Colony) Ward No 86, Bangalore Doddigunta Village, Kasaba Hobli, Bangalore South containing multi storied building "PURVA IRIS" super built area of 1134 sqft with proportionate undivided share of 1.72%, together with one covered car parking, proportionate share in common areas such as passages, lobbies, staircase, constructed on Sy No. 98/1 and portion of Sy No 99/3 & 101, measuring 36216 sqft, vide conversion order bearing No BDIS.ALNSR(N)150/88-89, dated 04.04.1989, issued by the special deputy Commissioner, Bangalore dist. Situated @Ward No. 86, Bangalore Doddigunta Village, Kasaba Hobli, Bagalore South Ta and bounded on

East: Jeevanahalli Main Road

West: Property in occupation of M/s Gemini Paints

North: MEG Officers colony

South: Purva Park, No.53, MSO Colony

RESERVE PRICE:

The reserve price for the property will be Rs 70,20,000/- (Rupees seventy lakh twenty thousand Only) and the earnest money deposit will be Rs. 7,20,000/- (Rupees seven lakhs twenty thousand rupees only).

7. Other terms and conditions:

The auction sale will be online e-auction-through the website https://indianbankseauction.com

- a) The properties will be sold in "As is where is & as is what is" condition including encumbrances, if any.
- b) The property can be inspected on 22/06/2022 between 2.00 PM to 4.00 PM with prior appointment.
- c) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction



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process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten Thousand only).

- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/S CANBANK COMPUTER SERVICES LIMITED, Bangalore (Contact no 9480691777 / 8553643144, e-mail: eauction@ccsl.co.in
- e) Bidders are advised to go through the website https://indianbankseauction.com for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- f) Prospective bidders if required may avail online training on e-auction from M/S CANBANK COMPUTER SERVICES LIMITED.
- g) EMD shall be deposited through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, Indira Nagar branch, Bangalore RTGS/NEFT CODE IFSC:CNRB0000430 (in the address mentioned in clause No.1 above) before submitting the bids online.
- h) Bids shall be submitted through online with relevant details.
- A copy of the bid form along with the enclosure submitted on line shall be forwarded to the Authorised Officer, Canara Bank, Indiranagar Branch, Bangalore (in the address mentioned in clause No.1 above) immediately.
- j) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
- All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
- m) It is not within the knowledge of the bank about any taxes, revenue/dues to any local authority and any/all such taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.

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- n) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- o) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the Passport, Driving license, etc.

Contact person:

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M/S CANBANK COMPUTER SERVICES LTD Contact Person Mr. Pakhare D D /

Mr. Ramesh T H

Mobile: 9480691777 / 8553643144

Email: eauction@ccsl.co.in

Website:

https://indianbankseauction.com

Date: 31/05/2022 Place: Bangalore Authorised officer Canara Bank

